

Retail STAR Newsletter

February, 2010



Accounting End of Year

For many of you, this time marks the end of the fiscal year and it is time to close the books. We would like to help you get prepared for the Accounting End of Year by mentioning a few procedures that can help to ease the process:

- Go through Month end procedures.
- Print Trial Balance
- Post any corrections, adjustments to trail balance
- Print Balance Sheets and Income Statement
- Assess Finance Charges and Print Statements for in house accounts.
- Make sure the balance sheet balances, which is Assets equal Liabilities plus Capital.
- You should balance inventory in OH at \$EIC on the last day of the month with the inventory on the Balance sheet.
- The Customer Aging Summary on the first day of the month and the Accounts Receivable on the Balance Sheet should balance.
- The Vendors Aging Detail/Summary Reports will balance with the AP Detail/Summary Reports. The total of the Vendor Aging Detail will be the combined total of the Accounts Payable and the Unvouchered Payables on the Balance Sheet. **NOTE:** When balancing the General Ledger to the Vendor Aging Report, the reports should be ran the last day of the month after Daily Process and Post to GL has been run, or on the first day of the month after Daily Process and Post to GL.
- Back up your data files

For the Year End

Once you have completed the above procedures and have posted any adjusting journal entries, running the year end in General Ledger is a simple matter. Select Year End Process option on the General Ledger menu, verify that the day and year are correct and select the F10 Process button to close the year. **This must be when no other station is logged into Retail STAR.**

Retail STAR 9.5 BETA

Are you interested in beta testing Retail STAR?

We are looking for customers to help us Beta test a new version of Retail STAR!

If you are interested, please contact Retail STAR Support at 800-949-1470 Option 6, or send an e-mail to STARmanager@camcommerce.com

Retail STAR 9.5 New Features

Fractional Quantities: This feature will allow you to set a fraction of a single unit. This means you can have a quantity at POS of 2.5 or 3.1. The system will give an accurate cost based upon the price and the fraction.

Promotions: This allows you to set up pricing your merchandise in many expanded ways, including "mix and match" pricing structures.

Bulk PO Close: This is a very handy feature that allows you to close multiple PO's. You get to determine the criteria or the list of PO's beforehand, and then close them all at once.

Decision Support Tool: This tool will provide you with data to assist in transferring or ordering merchandise. It can show stock in other stores and provides you with information to help you decide whether to transfer or reorder items.

Open to Buy Link: This allows you to move Retail STAR data into a Management One or RMSA system for analysis. It can also export the data into a tab-delimited file so you can open it in Excel to make your own spreadsheets.

Retail STAR Current Version

The current version of Retail STAR in general release is Retail STAR 8.5.86 SP 1.4

If you are interested in upgrading to this release, please contact Support at (800) 949-1470 Option 6.